

HARDWYN INDIA LIMITED

CIN : L74990DL2017PLC324826

Regd. Office : B-101, PHASE-1, MAYAPURI, NA NEW DELHI South West Delhi ,110064 INDIA

**STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024**

(Rupees In Lakhs except EPS)

Sl.No	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un-audited	Un-Audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
	a) Revenue from operations	4,638.51	5,164.74	3,989.99	13,895.99	10,869.65	15,284.54
	b) Other income	25.65	9.39	7.04	38.35	35.06	49.89
		4,664.16	5,174.13	3,997.03	13,934.35	10,904.70	15,334.43
2	Expenses						
	a) Cost of material consumed	98.42	147.81	108.38	324.60	268.88	362.34
	b) Purchase of stock in trade	4,252.51	4,368.15	3,882.10	12,416.59	10,180.62	13,960.66
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(530.60)	(169.40)	(853.19)	(902.16)	(1,159.30)	(1,410.85)
	d) Employee benefits expense	101.47	112.23	97.93	315.15	269.23	372.98
	e) Finance costs	58.81	16.12	51.43	91.33	87.44	117.21
	f) Depreciation and amortisation expense	43.81	44.60	13.65	130.87	26.92	121.15
	g) Other expenses	76.98	84.32	89.89	236.00	258.90	351.27
	Total expenses	4,101.40	4,603.84	3,390.19	12,612.37	9,932.68	13,874.76
3	Profit/(loss) before exceptional item & tax (1-2)	562.76	570.29	606.85	1,321.97	972.03	1,459.68
4	Exceptional Items						
5	Profit/(loss) before tax (3+4)	562.76	570.29	606.85	1,321.97	972.03	1,459.68
6	Tax expense:						
	a) Current Tax	162.35	172.86	173.09	392.80	280.11	439.16
	b) MAT	-	-	-	-	-	-
	c) Deferred Tax	1.41	(6.58)	2.63	(7.81)	1.53	(3.09)
	d) Tax Expenses						
7	Net Profit/(Loss) after tax (5-6)	399.00	404.01	431.12	936.98	690.38	1,023.61
8	Other comprehensive income (OCI)						
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	b) Income Tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	399.00	404.01	431.12	936.98	690.38	1,023.61
10	Earnings per share (of Rs. 1/- each)						
	(i) Basic (Rs.)	0.08	0.08	0.09	0.19	0.14	0.21
	(ii) Diluted (Rs.)	0.08	0.08	0.09	0.19	0.14	0.21

- The above unaudited Consolidated Financial Results for the quarter and Nine Months ended 31st December, 2024, were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14th February, 2025. The statutory Auditors of the Company have carried out limited review of the above standalone result pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- The above results for the quarter and Nine Months ended on 31st December, 2024 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above consolidated results includes results of
a. Fiha Hardwyn Locks Private Limited, subsidiary company in which 33% shareholding is held by holding company Hardwyn India Limited by way of Share Swap Agreement and the effect arisen from 14th March 2023. Both companies have few common shareholder's and common director's, parent/holding company's control, Business Transactions, effective decision making and composition of board of directors of subsidiary company. Hence Holding-Subsidiary relationship has been established on the basis of control.
b. Slimx Interior Solutions Private Limited, subsidiary company in which 85% shareholding is held by the holding company Hardwyn India Limited by way of Subscriber to MOA and the effect has arisen from 23rd November 2023.
- The Holding Company i.e Hardwyn India Limited has issued 13,95,52,587 bonus shares (face value Rs 1 per share) in the ratio of 2:5 (i.e. Two shares for every Five equity share held) on 30th December, 2024.
- Due to issue of bonus shares as stated in point no 4 above, EPS for previous respective period/periods has been restated/adjusted.
- Segment reporting as defined in IND-AS 108 is not applicable since the entire operations of the company relates to only one segment.
- There were no investor complaints known to the Company outstanding at the beginning of the quarter.
- The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.
- These Results are also updated on the company's website URL: www.hardwyn.com

By Order of the Board
Hardwyn India Limited

For Hardwyn India Limited

Rubaljeet Singh Sayal
Managing Director & CFO
DIN: 00280624


Director

Place: New Delhi
Date: 14-02-2025

S.S. Periwal & Co.

CHARTERED ACCOUNTANTS

website : www.ssperiwal.co.in

H.O : J - 45, Basement, Vikas Puri,
New Delhi - 110018.

Contact : 011 - 43709400, 43702327

Independent Auditors' Limited Review Report on Consolidated Unaudited Financial Results for the Quarter Ended 31st December 2024 and Year to Date Results for the period from 01st April 2024 to 31st December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 As Amended.

**The Board of Director
HARDWYN INDIA LIMITED**

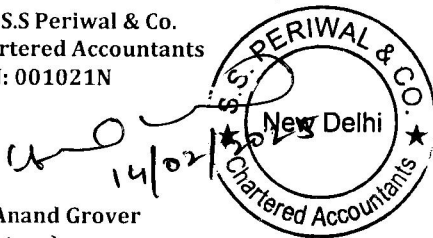
1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("the Statement") of **HARDWYN INDIA LIMITED** ("the Holding Company") and its Subsidiaries Companies (Holding Company and its Subsidiaries together referred to as "the Group"), for the quarter ended **December 31, 2024 and the consolidated year to date results for the period 01 April 2024 to 31st December 2024**, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Consolidated Financial Results include the results of the following entities: -

Holding Company:	Hardwyn India Limited
Subsidiary Companies:	1. Fiba Hardwyn Locks Limited. 2. Slimx Interior Solutions Private Limited

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 read with Regulation 63 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ("Ind As") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S Periwal & Co.
Chartered Accountants
FRN: 001021N



CA Anand Grover
(Partner)
M.No 097954
Place: New Delhi
Date: 14-02-2025
UDIN: 25097954BMLYFG6531

Branches :

LUDHIANA | JAIPUR | GURUGRAM | CHANDIGARH | MOHALI | FAZILKA | MUKTSAR | MUMBAI | KOLKATA | AURANGABAD

HARDWYN INDIA LIMITED

CIN : L74990DL2017PLC324826

Regd. Office : B-101, PHASE-1, MAYAPURI, NEW DELHI South West Delhi ,110064 INDIA

**STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024**

(Rupees In Lakhs except EPS)

Sl.No	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Un-audited	Un-Audited	Un-audited	Un-audited	Un-audited	Audited
1	Income						
	a) Revenue from operations	3,449.16	3,987.04	3,506.49	10,526.38	9,856.63	13,550.49
	b) Other income	25.65	9.39	7.04	38.20	35.05	49.89
		3,474.81	3,996.43	3,513.53	10,564.57	9,891.68	13,600.38
2	Expenses						
	a) Cost of material consumed	94.98	144.96	107.69	312.47	251.60	336.43
	b) Purchase of stock in trade	3,103.17	3,267.60	3,468.97	9,133.47	9,238.39	12,404.78
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(475.60)	(147.53)	(873.18)	(755.00)	(1,101.54)	(1,418.41)
	d) Employee benefits expense	48.56	62.34	88.01	207.85	250.56	348.65
	e) Finance costs	57.82	15.15	51.39	89.00	87.26	116.17
	f) Depreciation and amortisation expense	40.71	40.63	13.25	121.58	25.73	112.46
	g) Other expenses	50.18	65.47	78.20	182.09	228.30	308.54
	Total expenses	2,919.81	3,448.62	2,934.33	9,291.46	8,980.30	12,208.62
3	Profit/(Loss) before exceptional item & tax (1-2)	555.00	547.81	579.20	1,273.12	911.38	1,391.76
4	Exceptional Items						
5	Profit/(Loss) before tax (3+4)	555.00	547.81	579.20	1,273.12	911.38	1,391.76
6	Tax expense:						
	a) Current Tax	160.04	166.92	165.92	379.57	264.30	419.82
	b) MAT	-	-	-	-	-	-
	c) Deferred Tax	1.42	(6.58)	2.59	(7.68)	1.40	(3.27)
	d) Tax Expenses						
7	Net Profit/(Loss) after tax (5-6)	393.53	387.47	410.69	901.23	645.68	975.21
8	Other comprehensive income (OCI)						
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	b) Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	393.53	387.47	410.69	901.23	645.68	975.21
10	Earnings per share (of Rs. 1/- each)						
	(i) Basic (Rs.)	0.08	0.08	0.08	0.18	0.13	0.20
	(ii) Diluted (Rs.)	0.08	0.08	0.08	0.18	0.13	0.20

- The above unaudited Standalone Financial Results for the quarter and Nine Months ended 31st December, 2024, were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14th February 2025. The statutory Auditors of the Company have carried out limited review of the above standalone result pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
- The above results for the quarter and Nine Months ended on 31st December, 2024 have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The company has issued 13,95,52,587 bonus shares (face value Rs 1 per share) in the ratio of 2.5 (i.e. Two shares for every Five equity share held) on 30th December, 2024.
- Due to issue of bonus shares as stated in point no 3 above, EPS for previous respective period/periods has been restated/adjusted.
- There were no investor complaints known to the Company outstanding at the beginning of the quarter.
- Segment reporting as defined in IND-AS 108 is not applicable since the entire operations of the company relates to only one segment.
- The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.
- These Results are also updated on the company's website URL: www.hardwyn.com

By Order of the Board
Hardwyn India Limited

Rubaljeet Singh Sayal
Managing Director & CFO
DIN: 00280624

Hardwyn India Limited
Rubaljeet Singh Sayal
Director

Place: New Delhi
Date: 14-02-2025

S.S. Periwal & Co.

CHARTERED ACCOUNTANTS

website : www.ssperiwal.co.in

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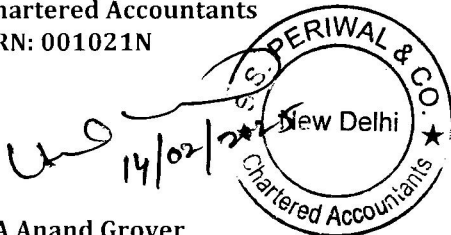
Contact : 011 - 43709400, 43702327

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To
The Board of Directors
Hardwyn India Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **HARDWYN INDIA LIMITED** (the "Company") for the quarter ended **December 31, 2024 and year to date results for the period from 01 April 2024 to 31st December 2024 ("the Statement")** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial reporting" ("Ind As 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other Accounting Principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ("Ind As") prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S Periwal & Co.
Chartered Accountants
FRN: 001021N



CA Anand Grover
(Partner)
M.No 097954
Place: New Delhi
Date: 14-02-2025
UDIN: 25097954BMLYFF5079

Branches :

LUDHIANA | JAIPUR | GURUGRAM | CHANDIGARH | MOHALI | FAZILKA | MUKTSAR | MUMBAI | KOLKATA | AURANGABAD