



Garv Industries Limited

CIN : U74990DL2017PLC324826

Regd. Off. : 8885/2, Multani Dhanda, Pahar Ganj, New Delhi-110055

E-mail : info@garvindustries.com, Website : http://www.garvindustries.com

Tel. No. : 011-23629277, Mob. : +91-9999999202

12th November 2018

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015- Unaudited Financial Results for the half year ended 30th September, 2018

This is to inform you that the Board of Directors of the Company at their meeting held on 12th November, 2018, have approved the Unaudited Financial Results of the Company for the half year ended 30th September, 2018. A copy of the said financial results along with the Limited Review Report of the Statutory Auditors thereon is enclosed herewith.

The meeting of the Board of Directors commenced at 12:00 P.M. and concluded at 2:00 P.M.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

**For & on behalf of
Garv Industries Limited**

DAYA
BANSAL
Date: 2018.11.12
14:08:25 +05'30'

**Daya Bansal
Director
DIN: 02960325**

Encl: As above

GARV INDUSTRIES LIMITED
CIN: L74990DL2017PLC324826
Regd Off: H NO. 8885, G.No-2, Multani Dhanda , Paharganj, Delhi 110055

Statement of Standalone Audited Financial Results for the Half Year Ended 30 September 2018

		Rs in		
		Half Year ended		Year ended
Sr. No.	Particular	6 Months ended	Preceding 6 months ended	corresponding months ended in previous year on
		30.09.2018	31.03.2018	30.09.2017
		Unaudited	Audited	Unaudited
		31.03.2018	Previous Year ended	
		Unaudited	Audited	Unaudited
1	Revenue from operations	217,453,280.920	181,460,945.110	181,460,945.110
2	Other Income	50,864.00	30,972.00	30,972.00
3	Total Income (1+2)	217,504,144.920	181,491,917.110	181,491,917.110
4	Expenses			
	(a) Cost of Materials consumed			
	(b) Purchase of Stock in Trade	211,635,537.00	179,472,492.78	179,472,492.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(421,964.14)	(621,580.86)	(621,580.86)
	(d) Employee benefits expense	557,000.00	677,000.00	677,000.00
	(e) Finance Cost	47,760.91	15,746.12	15,746.12
	(f) Depreciation and amortisation expense	58,925.67	10,129.00	10,129.00
	(g) Other expenses	4,987,116.49	963,244.37	963,244.37
	Total Expenses	216,864,375.930	180,517,031.410	180,517,031.410
5	Profit / (Loss) before exceptional items and Tax (1-4)	639,768.990	974,885.700	974,885.700
6	Exceptional items	-	-	-
7	Profit / (Loss) before Tax (5 +6)	639,768.990	974,885.700	974,885.700
8	Tax Expense:			
	a) Current Tax	171,385.00	245,487.00	245,487.00
	b) Deferred Tax	5,044.00	2,449.00	2,449.00
9	Profit/ (Loss) for the period from Continuing operations (7-8)	473,427.990	726,949.700	726,949.700
10	Profit/ (Loss) for the period from Discontinued operations	-	-	-
11	Tax Expense of Discontinued operations			
12	Profit/ (Loss) for the period from Discontinued operations (After Tax)			
13	Profit/ (Loss) for the period (After Tax)	473,427.990	726,949.700	726,949.700
14	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to item that will not be re-classified to profit or loss B) A) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to item that will be re-classified to profit or loss			
15	Total Comprehensive income for the period (13+14)			
16	Earnings Per Share (EPS) (For continuing operations)			
	(a) Basic	0.050	0.100	0.100
	(b) Diluted	0.050	0.100	0.100
17	Earnings Per Share (EPS) (For Discontinuing operations)			
	(a) Basic			
	(b) Diluted			
18	Earnings Per Share (EPS) (For Discontinuing & Continuing operations)			
	(a) Basic	0.050	0.100	0.100
	(b) Diluted	0.050	0.100	0.100

Note:

- 1) The above results were reviewed by an Audit Committee and thereafter taken on record by the Board of Directors in their meeting on November 12, 2018 after review by an Audit Committee.
- 2) There were no investor complaints known to the Company outstanding at the beginning of the quarter.
- 3) Previous period figures have been regrouped wherever necessary.
- 4) Since the Company was incorporated on 12-10-2017, the figures for the period ended 30-09-2017 have not been given

For and on behalf of
GARV INDUSTRIES LIMITED

DAYA Digitally signed by
BANSAL Date: 2018.11.12

DAYA BANSAL
Director
DIN: 02960325

Date: 12.11.2018
Place: New Delhi

(In Rs.)

Statement of Assets and Liabilities			
	Particulars	As at 30.09.2018 (Un-audited)	As at 31.03.2018 Audited
A.	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	329,494.38	57,644.44
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Investments accounted for using equity method	-	-
	(i) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	-	-
	(iii) Others	-	-
	(j) Deferred tax assets (Net)	-	-
	(k) Other non-current Assets	-	-
	Total Non-Current Assets	329,494.38	57,644.44
2	Current assets		
	(a) Inventories	1,043,545.00	621,580.86
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	137,735,790.86	88,472,090.34
	(iii) Cash and cash equivalents	1,810,316.09	1,604,073.88
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	963,953.64	1,528,196.68
	(vi) Others	-	-
	(c) Current Tax Assets (Net)	2,595.00	-
	(d) Other current assets	759,600.00	844,000.00
	Total Current Assets	142,315,800.59	93,069,941.76
	TOTAL ASSETS	142,645,294.97	93,127,586.20
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	102,000,000.00	70,000,000.00
	(b) Other Equity (Reserves & Surplus)	1,200,377.69	726,949.70
	Total Equity	103,200,377.69	70,726,949.70
	Liabilities		
2	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	2,449.00
	(d) Other non-current liabilities	-	-
	Total Non-current liabilities	-	2,449.00
3	Current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	1,265,060.78	-
	(ii) Trade Payables	38,005,921.50	22,047,138.00
	(iii) Other financial liabilities [other than those specified in item (c)]	-	-
	(b) Other current liabilities	2,550.00	5,562.50
	(c) Provisions	171,385.00	345,487.00
	(d) Current Tax Liabilities (Net)	-	-
	Total Current liabilities	39,444,917.28	22,398,187.50
	TOTAL EQUITY AND LIABILITIES	142,645,294.97	93,127,586.20

For and on behalf of
GARV INDUSTRIES LIMITED

DAYA BANSAL
DIRECTOR

DAYA BANSAL
Director
DIN: 02960325

Date: 12-11-2018
Place: New Delhi

GARV INDUSTRIES LIMITED				
CIN: L74990DL2017PLC324826				
(Date of Incorporation: 12th Oct' 2017)				
Regd office : 8885, Gali Number 2, Multani Dhanda , Paharganj, Delhi 110055				
Statement of Standalone Unaudited Financial Results for the Half Year Ended 30 September 2018				
Particulars	Half Year ended			Year ended
	30.09.2018 (Un-audited)	31.03.2018 (Audited)	30.09.2017 (Un-audited)	31.03.2018 (Audited)
1. Segment Revenue				
(a) Aluminium trading	160,927,350.71	159,301,732.70		159,301,732.70
(b) Fabric trading	52,535,408.21	21,095,389.76		21,095,389.76
(c) Other trading	3,990,522.00	1,063,822.65		1,063,822.65
(d) Unallocated				
Total	217,453,280.92	181,460,945.11		181,460,945.11
Less: Inter Segment Revenue	-	-	-	-
Net sales/Income From Operati				
2. Segment Results (Profit)(+/-)				
(a) Aluminium trading	453,917.85	558,365.28		558,365.28
(b) Fabric trading	5,759,818.21	2,046,375.26		2,046,375.26
(c) Other trading	25,972.00	5,292.65		5,292.65
(d) Unallocated				
Total	6,239,708.06	2,610,033.19		2,610,033.19
Less: (i) Finance Costs	47,760.91	15,746.12		15,746.12
(ii) Other Un-allocable	5,552,178.16	1,619,401.37		1,619,401.37
Total Profit Before Tax	639,768.99	974,885.70		974,885.70
3. Segment Assets*	NA	NA	NA	NA
4. Segment Liabilities (sundry c	37,958,865.00	22,047,138.00		22,047,138.00

*As certain assets of the Company are often deployed/used interchangeably across various segments, it is impractical to allocate

DAYA
BANSAL

Digitally signed
by DAYA BANSAL
Date: 2018.11.12
14:09:39 +05'30'



Sadana & Co.
106, Vishal Chambers, Sector-18, Noida-201301
www.sadanaca.com
e-mail: sadanaca@gmail.com
Ph.: 0120-4235368
Fax: 0120-4235368



SADANA & CO.
CHARTERED ACCOUNTANTS

Review report to
The Board of Directors,
Garv Industries Limited
8885, Gali Number 2, Multani Dhanda,
Paharganj, Delhi - 110055

Independent Auditor's Report on Limited Review of the unaudited financial results of the company for the half year ended 30th September 2018

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Garv Industries Limited** for the half year ended **30th September 2018**. This Statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the statement in accordance with the Standard on review Engagements (SRE) 2400, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in Accordance with the accounting standards referred to in Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33(3) of the SEBI (Listing obligation & disclosure requirement), Regulation 2015 with the stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sadana & Co
Chartered Accountants
Firm Reg. No. 011616N


CA Manoj Gupta
Partner
M. No. 504918
Place: Delhi
Date: 12th Nov'2018