

Date: 16th February, 2026

To,

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051

Company Symbol: HARDWYN
Scrip Code: 541276
ISIN: INE626Z01029

Subject: Newspaper advertisement titled statement of Standalone and Consolidated Unaudited Financial Results for the Quarter ended on 31st December 2025.

Dear Sir/Madam,

Pursuant to Regulation 30 and 47(3) read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the copies of newspaper advertisement published on **16th February, 2026**, in "**Financial Express**" in English language Newspaper and "**Jansatta**" in Hindi (Regional) language Newspaper regarding Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended 31st December, 2025 which were considered, approved and taken on record by the Board of Directors in their meeting held on **14th February, 2026**.

Further, in terms of Regulation 46 of the SEBI (LODR) Regulations, 2015, the aforesaid financial results are also uploaded on the website of the Company <http://www.hardwyn.com/>

This is for your information and records.

Thanking you,

Yours faithfully,

**For and on behalf of
Hardwyn India Limited**

**Rubaljeet Singh Sayal
Managing Director & CFO
DIN: 00280624**

As Enclosed

...continued from previous page.

The Offer was made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process, in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein at least 75% of the Offer was made available for allocation on a proportionate basis to QIBs (the "QIB Category"), provided that our Company in consultation with the BRLMs, allocated 60% of the QIB Category to Anchor Investors, on a discretionary basis in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which 33.33% of the Anchor Investor Portion was reserved for domestic Mutual Funds and 6.67% of the Anchor Investor Portion was reserved for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which Equity Shares are allocated to Anchor Investors. Further, 5% of the Net QIB Category was available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Category was available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the QIB Portion, the balance Equity Shares were available for allocation in the Mutual Fund Portion would have been added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not more than 15% of the Offer was available for allocation to Non-Institutional Investors (the "Non-Institutional Category") of which one-third of the Non Institutional Category was made available for allocation to Bidders with an application size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Category was available for allocation to Bidders with an application size of more than ₹1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Category was available for allocation to Bidders in the other sub-category of Non Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. The allocation to each Non-Institutional Investor was not less than the minimum application size, subject to availability of Equity Shares in the Non-Institutional Category and the remaining available Equity Shares, if any, was allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations. Further, not more than 10% of the Offer was made available for allocation to Retail Individual Investors (the "Retail Category") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All Bidders (other than Anchor Investors) were required to mandatorily participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process and were required to provide details of their respective bank account (including UPI ID for UPI Bidders) in which the Bid Amount was blocked by the SCSBs or the Sponsor Bank(s), as the case may be. Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, specific attention is invited to "Offer Procedure" on page 521 of the Prospectus.

The bidding for Anchor Investor opened and closed on Friday, February 06, 2026. Our Company received 19 Anchor Investor applications forms from 17 Anchor Investors (including 2 domestic mutual funds through 4 Mutual Fund scheme) for 35,698,420 Equity Shares. The Anchor Investor Price was finalized at ₹129.00 per Equity Share. A total of 35,232,558 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹4,544,999,982/-.

The Offer received 43,614 applications for 79,895,580 Equity Shares (prior to rejection) resulting in 1.02 times subscription as disclosed in the Prospectus (including Anchor Investors). The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

Sr. No.	Category	No. of Applications Received*	No. of Equity Shares Applied	No. of Equity Shares Reserved As Per Prospectus	No. of Times Subscribed	Amount (₹)
A	Retail Individual Investors	43,327	6,332,324	7,829,456	0.81	815,896,324.00
B	Non-Institutional Investors - More than ₹0.20 million Up to ₹1 million	228	450,660	3,914,728	0.12	57,811,500.00
C	Non-Institutional Investors - Above ₹1 million	19	176,204	7,829,457	0.02	22,730,316.00
D	QIBs (excluding Anchors Investors)	21	37,237,972	23,488,372	1.59	4,803,698,388.00
E	Anchor Investors	19	35,698,420	35,232,558	1.01	4,605,096,180.00
Total		43,614	79,895,580	78,294,571	1.02	10,305,232,708.00

* This excludes 210 applications for 32,828 Equity Shares aggregating to ₹4,229,592/- from Retail Individual which were not in bid book but which were banked.

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	122	275,616	0.51	275,616	0.51
2	123	37,468	0.07	313,084	0.58
3	124	15,196	0.03	328,280	0.61
4	125	56,956	0.11	385,236	0.72
5	126	10,556	0.02	395,792	0.74
6	127	16,124	0.03	411,916	0.77
7	128	17,052	0.03	428,968	0.80
8	129	40,603,016	75.52	41,031,984	76.32
	CUTOFF	12,729,608	23.68	53,761,592	100.00
		53,761,592	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on February 12, 2026.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹129.00 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.76733 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 6,007,756 Equity Shares to 41,155 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	116	36,734	89.26	4,261,144	70.93	116	1:1	4,261,144
2	232	2,613	6.35	606,216	10.09	232	1:1	606,216
3	348	708	1.72	246,384	4.10	348	1:1	246,384
4	464	288	0.70	133,632	2.22	464	1:1	133,632
5	580	254	0.62	147,320	2.45	580	1:1	147,320
6	696	98	0.24	68,208	1.14	696	1:1	68,208
7	812	135	0.33	109,620	1.82	812	1:1	109,620
8	928	23	0.06	21,344	0.36	928	1:1	21,344
9	1,044	25	0.06	26,100	0.43	1,044	1:1	26,100
10	1,160	76	0.18	88,160	1.47	1,160	1:1	88,160
11	1,276	8	0.02	10,208	0.17	1,276	1:1	10,208
12	1,392	14	0.03	19,488	0.32	1,392	1:1	19,488
13	1,508	179	0.43	269,932	4.49	1,508	1:1	269,932
TOTAL		41,155	100.00	6,007,756	100.00			6,007,756

Note: Unsubscribed portion of 1,821,700 Equity Shares have been spilled over to QIB Category.

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million), who have bid at cut-off or at the Offer Price of ₹129.00 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.10673 times. The total number of Equity Shares allotted in this category is 418,064 Equity Shares to 214 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	1,624	175	81.78	284,200	67.98	1,624	1:1	284,200
2	1,740	11	5.14	19,140	4.58	1,740	1:1	19,140
3	1,972	1	0.47	1,972	0.47	1,972	1:1	1,972
4	2,320	1	0.47	2,320	0.55	2,320	1:1	2,320
5	2,436	1	0.47	2,436	0.58	2,436	1:1	2,436
6	2,668	1	0.47	2,668	0.64	2,668	1:1	2,668
7	3,132	1	0.47	3,132	0.75	3,132	1:1	3,132
8	3,480	1	0.47	3,480	0.83	3,480	1:1	3,480

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
9	3,712	1	0.47	3,712	0.89	3,712	1:1	3,712
10	3,828	10	4.67	38,280	9.16	3,828	1:1	38,280
11	3,944	3	1.40	11,832	2.83	3,944	1:1	11,832
12	4,060	1	0.47	4,060	0.97	4,060	1:1	4,060
13	4,640	1	0.47	4,640	1.11	4,640	1:1	4,640
14	4,872	1	0.47	4,872	1.17	4,872	1:1	4,872
15	5,104	2	0.93	10,208	2.44	5,104	1:1	10,208
16	5,800	1	0.47	5,800	1.39	5,800	1:1	5,800
17	7,656	2	0.93	15,312	3.66	7,656	1:1	15,312
Total		214	100.00	418,064	100.00			418,064

Note: Unsubscribed portion of 3,496,664 Equity Shares have been spilled over to NIB Above ₹1.00 million Category.

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Technical Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹129.00 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.01349 times. The total number of Equity Shares allotted in this category is 152,772 Equity Shares to 17 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	7,772	13	76.47	101,036	66.14	7,772	1:1	101,036
2	8,120	2	11.76	16,240	10.63	8,120	1:1	16,240
3	8,468	1	5.88	8,468	5.54	8,468	1:1	8,468
4	27,028	1	5.88	27,028	17.69	27,028	1:1	27,028
Total		17	100.00	152,772	100.00			152,772

Note 1: Includes spilled over of 3,496,664 Equity Shares from NIB Above ₹0.20 million upto ₹1.00 million Category.

2. Unsubscribed portion of 11,173,349 Equity Shares have been spilled over to QIB Category.

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹129.00 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 1.02068 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 1,824,171 Equity Shares (includes spilled over of 649,752 Equity Shares from NIB Above ₹1.00 million Category and Retail Category i.e. 558,667 Equity Shares NIB Above ₹1.00 million and 91,085 Equity Shares from Retail Individual Investor Category) and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 34,659,250 Equity Shares (includes spilled over of 12,345,297 Equity Shares from NIB Above ₹1.00 million Category and Retail Category i.e. 10,614,682 Equity Shares NIB Above ₹1.00 million and 1,730,615 Equity Shares from Retail Individual Investor Category) on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 36,483,421 Equity Shares, which were allotted to 21 successful Applicants. The category-wise details of the Basis of Allotment are as under:

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	-	4,222,844	2,124,457	-	-	27,849,998	2,286,122	36,483,421

E. Allotment to Anchor Investors (After Technical Rejections)

Our Company, in consultation with the BRLMs, have allocated 35,232,558 Equity Shares to 17 Anchor Investors (through 19 Anchor Investor Application Forms) (including 2 domestic Mutual Funds through 4 schemes) at an Anchor Offer Price at ₹129.00 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	Total
ANCHOR	-	7,674,560	-	-	6,473,032	19,146,954	1,938,012	35,232,558

The Initial Public Offering Committee of the Board of Directors of our Company at its meeting held on February 12, 2026 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on February 12, 2026 and the payments to non-syndicate brokers have been issued on February 12, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on February 13, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. Our Company has filed the Listing application with BSE and NSE on February 13, 2026. Our Company has received the listing and trading approval from BSE and NSE, and trading will commence on February 16, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Offer, KFIN TECHNOLOGIES LIMITED.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:



KFin Technologies Limited
301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kurla (West), Mumbai - 400 070, Maharashtra, India.
Tel: +91 40 6716 2222; E-mail: ayefinance.ipo@kfinitech.com; Investor grievance e-mail: einward.ris@kfinitech.com; Contact Person: M Murali Krishna
SEBI registration no.: INR000000221

For **AYE FINANCE LIMITED**
On behalf of the Board of Directors
Sd/-
Vipul Sharma
Company Secretary & Compliance Officer

Place: New Delhi
Date: February 13, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF AYE FINANCE LIMITED.

AYE FINANCE LIMITED has filed a Prospectus dated February 11, 2026 with the RoC on February 12, 2026. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e. Axis Capital Limited at www.axiscapital.co.in, IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) at www.iiflcapital.com, JM Financial Limited at www.jmfi.com, NuVama Wealth Management Limited at www.nuvama.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of our Company at https://www.ayefin.com/. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section "Risk Factors" beginning on page 33 of the Prospectus. Potential investors should not rely on the DRHP for making any investment decision but should only rely on the information included in the RHP filed by our Company with the RoC.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States (a) only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Prospectus as "U.S. QIBs"), (b) QPs, as defined in Section 2(a)(51) of the U.S. Investment Company Act (persons who are both a U.S. QIB and a QP are referred to as "Entitled QPs"); in transactions exempt from the registration requirements of the U.S. Securities Act, and (ii) outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. Our Company has not been and will not be registered under the U.S. Investment Company Act and investors will not be entitled to the benefits of the U.S. Investment Company Act. The Company is relying on the exemption provided by Section 3(c)(7) of the U.S. Investment Company Act, and as a result the Equity Shares are being offered and sold in the United States and to U.S. Persons only to persons who are Entitled QPs. The Company may be a "covered fund" for purposes of the "Volcker Rule" contained in the Dodd-Frank Act (Section 619: Prohibitions on Proprietary Trading and Certain Relationships with Hedge Funds and Private Equity Funds). Accordingly, entities that may be "covered banking entities" for the purposes of the Volcker Rule may be restricted from holding the Company's securities and were advised to take specific advice before making an investment in our Company.

CONCEPT

HARDWYN INDIA LIMITED
CIN: L74990DL2017PLC324826
Registered Office: B-101, Phase-1, Mayapuri, New Delhi, South West Delhi - 110064
Phone No. +91 9212373715; Email: info@hardwyn.com; Website: www.hardwyn.com

STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2025
(Rs. in Lakhs except EPS)

Sr No.	Particulars	Standalone			Consolidated		
		Quarter Ended	Year Ended	Quarter Ended	Year Ended	Quarter Ended	Year Ended
		31.12.2025	31.12.2024	31.03.2025	31.12.2025	31.12.2024	31.03.2025
1	Total income from operations (net)	3,855.59	3,449.16	14,156	4,907.99	4,638.51	18,460.18
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	229.83	555.00	1,521.73	246.64	562.76	1,584.99
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	229.83	555.00	1,521.73	246.64	562.76	1,584.99
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	163.53	393.53	1,074.96	179.02	399.00	1,123.12
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) **	163.53	393.53	1,077.52	179.02	399.00	1,125.68
6	Paid-up Equity Share Capital	4,884.34	4,884.34	4,884.34	4,884.34	4,884.34	4,884.34
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	35,190.37	-	34,424.67	35,233.63	-	34,457.08
8	Earnings Per Share (of Rs. 10/- each)						
	(i) Basic (Rs.)	0.03	0.08	0.22	0.04	0.08	0.23
	(ii) Diluted (Rs.)	0.03	0.08	0.22	0.04	0.08	0.23

NOTES:
1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February, 2026.
2. The above is an extract of the detailed format of Unaudited Standalone and Consolidated Financial Results for the quarter ended 31st December, 2025, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and year to date Financial Results are available on the Stock Exchange websites i.e. www.bseindia.com, www.nseindia.com and on company's website www.hardwyn.com.

For and on behalf of
Hardwyn India Limited
Sd/-
Rubaljeet Singh Sayal
Managing Director & CFO
DIN: 00280624

Place: Delhi
Date: 14.02.2026

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The Offer was made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. The Offer was made through the Book Building Process, in compliance with Regulation 6(2) of the SEBI ICDR Regulations, wherein at least 75% of the Offer was made available for allocation on a proportionate basis to QIBs (the "QIB Category"), provided that our Company in consultation with the BRLMs, allocated 60% of the QIB Category to Anchor Investors, on a discretionary basis in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which 33.33% of the Anchor Investor Portion was reserved for domestic Mutual Funds and 6.67% of the Anchor Investor Portion was reserved for life insurance companies and pension funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which Equity Shares are allocated to Anchor Investors. Further, 5% of the Net QIB Category was available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Category was available for allocation on a proportionate basis to all QIBs, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds was less than 5% of the QIB Portion, the balance Equity Shares were available for allocation in the Mutual Fund Portion would have been added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not more than 15% of the Offer was available for allocation to Non-Institutional Investors (the "Non-Institutional Category") of which one-third of the Non Institutional Category was made available for allocation to Bidders with an application size of more than ₹200,000 and up to ₹1,000,000 and two-thirds of the Non-Institutional Category was available for allocation to Bidders with an application size of more than ₹1,000,000 and under-subscription in either of these two sub-categories of Non-Institutional Category was allocated to Bidders in the other sub-category of Non Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. The allocation to each Non-Institutional Investor was not less than the minimum application size, subject to availability of Equity Shares in the Non-Institutional Category and the remaining available Equity Shares, if any, was allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations. Further, not more than 10% of the Offer was made available for allocation to Retail Individual Investors (the "Retail Category") in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All Bidders (other than Anchor Investors) were required to mandatorily participate in the Offer through the Application Supported by Blocked Amount ("ASBA") process and were required to provide details of their respective bank account (including UPI ID for UPI Bidders) in which the Bid Amount was blocked by the SCSBs or the Sponsor Banks), as the case may be, and Anchor Investors were not permitted to participate in the Offer through the ASBA process. For details, specific attention is invited to "Offer Procedure" on page 521 of the Prospectus.

The bidding for Anchor Investor opened and closed on Friday, February 06, 2026. Our Company received 19 Anchor Investor applications forms from 17 Anchor Investors (including 2 domestic mutual funds through 4 Mutual Fund scheme) for 35,698,420 Equity Shares. The Anchor Investor Price was finalized at ₹129.00 per Equity Share. A total of 35,232,558 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹4,544,999,982.

The Offer received 43,614 applications for 79,895,580 Equity Shares (prior to rejection) resulting in 1.02 times subscription as disclosed in the Prospectus (including Anchor Investors). The details of the applications received in the Offer from Retail Individual Bidders, Non-Institutional Bidders and QIBs are as under (before technical rejections):

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D	QIBs (excluding Anchor Investors)	21	37,237,972	23,488,372	1.59	4,803,698,388.00
E	Anchor Investors	19	35,698,420	35,232,558	1.01	4,605,096,180.00
Total		43,614	79,895,580	78,294,571	1.02	10,305,232,708.00

* This excludes 210 applications for 32,828 Equity Shares aggregating to ₹4,229,592/- from Retail Individual which were not in bid book but which were banked.

Final Demand

A summary of the final demand as per NSE and BSE as on the Bid/Offer Closing Date at different Bid prices is as under:

Sr. No.	Bid Price (₹)	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % of Total
1	122	275,616	0.51	275,616	0.51
2	123	37,468	0.07	313,084	0.58
3	124	15,196	0.03	328,280	0.61
4	125	56,956	0.11	385,236	0.72
5	126	10,556	0.02	395,792	0.74
6	127	16,124	0.03	411,916	0.77
7	128	17,052	0.03	428,968	0.80
8	129	40,603,016	75.52	41,031,984	76.32
	CUTOFF	12,729,808	23.68	53,761,592	100.00
		53,761,592	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on February 12, 2026.

A. Allotment to Retail Individual Bidders (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Retail Individual Bidders, who have bid at cut-off or at the Offer Price of ₹129.00 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.76733 times. The total number of Equity Shares Allotted in Retail Individual Bidders category is 6,007,756 Equity Shares to 41,155 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	116	36,734	89.26	4,261,144	70.93	116	1:1	4,261,144
2	232	2,613	6.35	606,216	10.09	232	1:1	606,216
3	348	708	1.72	246,384	4.10	348	1:1	246,384
4	464	288	0.70	133,632	2.22	464	1:1	133,632
5	580	254	0.62	147,320	2.45	580	1:1	147,320
6	696	98	0.24	68,208	1.14	696	1:1	68,208
7	812	135	0.33	109,620	1.82	812	1:1	109,620
8	928	23	0.06	21,344	0.36	928	1:1	21,344
9	1,044	25	0.06	26,100	0.43	1,044	1:1	26,100
10	1,160	76	0.18	88,160	1.47	1,160	1:1	88,160
11	1,276	8	0.02	10,208	0.17	1,276	1:1	10,208
12	1,392	14	0.03	19,488	0.32	1,392	1:1	19,488
13	1,508	179	0.43	269,932	4.49	1,508	1:1	269,932
TOTAL		41,155	100.00	6,007,756	100.00			6,007,756

Note: Unsubscribed portion of 1,821,700 Equity Shares have been spilled over to QIB Category.

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million) (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹0.20 million and upto ₹1.00 million), who have bid at the Offer Price of ₹129.00 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.10679 times. The total number of Equity Shares allotted in this category is 418,064 Equity Shares to 214 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	1,624	175	81.78	284,200	67.98	1,624	1:1	284,200
2	1,740	11	5.14	19,140	4.58	1,740	1:1	19,140
3	1,972	1	0.47	1,972	0.47	1,972	1:1	1,972
4	2,320	1	0.47	2,320	0.55	2,320	1:1	2,320
5	2,436	1	0.47	2,436	0.58	2,436	1:1	2,436
6	2,668	1	0.47	2,668	0.64	2,668	1:1	2,668
7	3,132	1	0.47	3,132	0.75	3,132	1:1	3,132
8	3,480	1	0.47	3,480	0.83	3,480	1:1	3,480

Note: Unsubscribed portion of 1,821,700 Equity Shares have been spilled over to QIB Category.

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹129.00 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.01349 times. The total number of Equity Shares allotted in this category is 152,772 Equity Shares to 17 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
9	3,712	1	0.47	3,712	0.89	3,712	1:1	3,712
10	3,828	10	4.67	38,280	9.16	3,828	1:1	38,280
11	3,944	3	1.40	11,832	2.83	3,944	1:1	11,832
12	4,060	1	0.47	4,060	0.97	4,060	1:1	4,060
13	4,640	1	0.47	4,640	1.11	4,640	1:1	4,640
14	4,872	1	0.47	4,872	1.17	4,872	1:1	4,872
15	5,104	2	0.93	10,208	2.44	5,104	1:1	10,208
16	5,800	1	0.47	5,800	1.39	5,800	1:1	5,800
17	7,656	2	0.93	15,312	3.66	7,656	1:1	15,312
Total		214	100.00	418,064	100.00			418,064

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	7,772	13	76.47	101,036	66.14	7,772	1:1	101,036
2	8,120	2	11.76	16,240	10.63	8,120	1:1	16,240
3	8,468	1	5.88	8,468	5.54	8,468	1:1	8,468
4	27,028	1	5.88	27,028	17.69	27,028	1:1	27,028
Total		17	100.00	152,772	100.00			152,772

Note: Unsubscribed portion of 3,496,664 Equity Shares have been spilled over to NIB Above ₹1.00 million Category.

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Technical Rejections) (Including ASBA Applications)

The Basis of Allotment to the Non-Institutional Bidders (more than ₹1.00 million), who have bid at the Offer Price of ₹129.00 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.01349 times. The total number of Equity Shares allotted in this category is 152,772 Equity Shares to 17 successful applicants. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares applied	% to Total	No. of Equity Shares allotted per Bidder	Ratio	Total No. of Equity Shares allotted
1	7,772	13	76.47	101,036	66.14	7,772	1:1	101,036
2	8,120	2	11.76	16,240	10.63	8,120	1:1	16,240
3	8,468	1	5.88	8,468	5.54	8,468	1:1	8,468
4	27,028	1	5.88	27,028	17.69	27,028	1:1	27,028
Total		17	100.00	152,772	100.00			152,772

Note 1: Includes spilled over of 3,496,664 Equity Shares from NIB Above ₹0.20 million upto ₹1.00 million Category.

Note 2: Unsubscribed portion of 11,173,349 Equity Shares have been spilled over to QIB Category.

D. Allotment to QIBs (After Technical Rejections)

Allotment to QIBs, who have bid at the Offer Price of ₹129.00 per Equity Share or above, has been done on a proportionate basis in consultation with NSE. This category has been subscribed to the extent of 1.02068 times of Net QIB portion. As per the SEBI Regulations, Mutual Funds were allotted 5% of the Equity Shares of Net QIB portion available i.e. 1,824,171 Equity Shares (includes spilled over of 649,752 Equity Shares from NIB Above ₹1.00 million Category and Retail Category i.e. 558,667 Equity Shares NIB Above ₹1.00 million and 91,085 Equity Shares from Retail Individual Investor Category) and other QIBs and unsatisfied demand of Mutual Funds were allotted the remaining available Equity Shares i.e. 34,659,250 Equity Shares (includes spilled over of 12,345,297 Equity Shares from NIB Above ₹1.00 million Category and Retail Category i.e. 10,614,882 Equity Shares NIB Above ₹1.00 million and 1,730,615 Equity Shares from Retail Individual Investor Category) on a proportionate basis. The total number of Equity Shares allotted in the QIB category is 36,483,421 Equity Shares, which were allotted to 21 successful Applicants. The category-wise details of the Basis of Allotment are as under:

Category	FI'S/BANK'S	MFS	IC'S	NBFC'S	AIF	FPC/FII	Others	Total
QIB	-	4,222,844	2,124,457	-	-	27,849,988	2,286,122	36,483,421

E. Allotment to Anchor Investors (After Technical Rejections)

Our Company, in consultation with the BRLMs, has allocated 35,232,558 Equity Shares to 17 Anchor Investors (through 19 Anchor Investor Application Forms) (including 2 domestic Mutual Funds through 4 schemes) at an Anchor Investor Price at ₹129.00 per Equity Share in accordance with SEBI ICDR Regulations. This represents 60% of the QIB portion.

Category	FI'S/BANK'S	MFS	IC'S	NBFC'S	AIF	FPC/FII	OTHERS	Total
ANCHOR	-	7,674,560	-	-	6,473,032	19,146,954	1,938,012	35,232,558

The Initial Public Offering Committee of the Board of Directors of our Company at its meeting held on February 12, 2026 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful applicants. The Allotment Advice Cum Refund Intimation and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, instructions to the SCSBs have been issued for unblocking of funds and transfer to the Public Offer Account on February 12, 2026 and the payments to non-syndicate brokers have been issued on February 12, 2026. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares allotted to the successful allottees have been uploaded on February 13, 2026 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. Our Company has filed the Listing application with BSE and NSE on February 13, 2026. Our Company has received the listing and trading approval from BSE and NSE, and trading will commence on February 16, 2026.

Note: All capitalized terms used and not defined herein shall have the respective meanings assigned to them in the Prospectus.

INVESTORS PLEASE NOTE

These details of the Allotment made was hosted on the website of Registrar to the Offer, KFIN TECHNOLOGIES LIMITED.

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ Sole applicant, Serial number of the Bid cum Application form number, Bidders DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares bid for, name of the Member of the Syndicate, place where the bid was submitted and payment details at the address given below:



KFin Technologies Limited

301, The Centrium, 3rd Floor, 57, Lal Bahadur Shastri Road, Nav Pada, Kuria (West), Mumbai - 400 070, Maharashtra, India.

Tel: +91 40 6716 2222; E-mail: ayefinance ipo@kfinitech.com; Investor grievance e-mail: emward.ris@kfinitech.com; Contact Person: M Murali Krishna

SEBI registration no.: INR000000221

For AYE FINANCE LIMITED

On behalf of the Board of Directors

Sd/-

Vipul Sharma

Company Secretary & Compliance Officer

Place: New Delhi

Date: February 13, 2026

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF AYE FINANCE LIMITED.

AYE FINANCE LIMITED has filed a Prospectus dated February 11, 2026 with the RoC on February 12, 2026. The Prospectus is made available on the website of the SEBI at www.sebi.gov.in as well as on the website of the BRLMs i.e. Axis Capital Limited at www.axiscapital.co.in, IIFL Capital Services Limited (Formerly known as IIFL Securities Limited) at www.iiflcapital.com, JM Financial Limited at www.jmf.com, Nuvama Wealth Management Limited at www.nuvama.com, the website of the NSE at www.nseindia.com and the website of the BSE at www.bseindia.com and the website of our Company at www.aye.in. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risks, please see the section "Risk Factors" beginning on page 33 of the Prospectus. Potential investors should not rely on the DRHP for making any investment decision but should only rely on the information included in the DRHP filed by our Company with the RoC.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity Shares are being offered and sold (i) within the United States (a) only to persons reasonably believed to be "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Prospectus as "U.S. QIBs"), (b) QPs, as defined in Section 2(a)(51) of the U.S. Investment Company Act (persons who are both a U.S. QIB and a QP are referred to as "Entitled QPs"); in transactions exempt from the registration requirements of the U.S. Securities Act, and (ii) outside the United States in "offshore transactions" as defined in and in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales are made. Our Company has not been and will not be registered under the U.S. Investment Company Act and investors will not be entitled to the benefits of the U.S. Investment Company Act. The Company is relying on the exemption provided by Section 3(c)(7) of the U.S. Investment Company Act, and as a result the Equity Shares are being offered and sold in the United States and to U.S. Persons only to persons who are Entitled QPs. The Company may be a "covered fund" for purposes of the "Volcker Rule" contained in the Dodd-Frank Act (Section 619; Prohibitions on Proprietary Trading and Certain Relationships with Hedge Funds and Private Equity Funds). Accordingly, entities that may be "covered banking entities" for the purposes of the Volcker Rule may be restricted from holding the Company's securities and were advised to take specific advice before making an investment in our Company.

CONCEPT

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सीआईएन: L74990DL2017PLC324826

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